

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **VASUDHA FOUNDATION**, **AABTV2391N** [name and PAN of the trust or institution] as at **31/03/2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2017** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2017**

The prescribed particulars are annexed hereto.

Place **NEW DELHI**

Date **09/08/2017**

Name

TINU SOOD

Membership Number

511444

FRN (Firm Registration Number)

022090N

Address

**JB-6B HARI ENCLAVE HARI
NAGAR NEW DELHI-110064**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	2571682
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 107071
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

	it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place
Date

NEW DELHI
09/08/2017

Name
Membership Number
FRN (Firm Registration Number)
Address

TINU SOOD
511444
022090N
JB-6B HARI ENCLAVE HARI
NAGAR NEW DELHI-110064

Form Filing Details	
Revision/Original	Original

12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

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Significant accounting policies and notes to accounts

**For Tinu Sood And Company
Chartered Accountants**



For Vasudha Foundation

2020, 10/26

Srinivas Krishnaswamy
Trustee

Date : 01/08/2017
Place : New Delhi



VASUDHA FOUNDATION
(registered under Indian Trusts Act, 1882)
12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Income and Expenditure Account for the year ended 31st March 2017			
(All amounts in Indian Rupees)			
Particulars	Schedule No	As at March 31, 2017	As at March 31, 2016
Income			
Donations & Contribution	7	1,400,000.00	3,161,000.00
Income from Projects	8	1,278,751.66	2,387,753.00
Other Incomes	9	6,001.00	22,014.00
		2,684,752.66	5,570,767.00
Expenditure			
Programme Expenses			
Meeting Expenses		134,823.00	143,240.51
Staff Salary		1,168,750.00	1,851,750.00
Consultancy Fee		11,200.00	1,037,231.00
Travel and Accomodation			688,482.32
Allowance to Participants			7,600.00
Reimbursement to Participants			15,970.00
Miscellaneous Expenses		4,025.00	-
Communication		94,110.64	79,021.05
Local Conveyance		2,620.00	25,718.00
Printing and Stationery		2,982.00	53,372.00
Postage & Stamps		80.00	2,654.68
		1,418,590.64	3,905,039.56
Non Programme Expenses			
Staff Salary		388,000.00	1,168,532.00
Staff Welfare Expenses		16,810.47	21,105.00
Communication		5,106.93	6,998.34
Other Operational Expenses		5,660.00	6,398.00
Miscellaneous Expenses		325,000.00	298,316.00
Office Rent		51,687.00	75,278.00
Office Maintenance		23,652.00	56,668.00
Office Consumables		4,747.50	7,593.33
Accounting Software Renewal Charges		15,000.00	10,000.00
Audit Fee		835,663.90	1,650,888.67
Total Expenditure (excluding depreciation)		2,254,254.54	5,555,928.23
Excess of income over expenditure(before depreciation)		430,498.12	14,838.77
Depreciation		317,428.27	85,805.39
Excess of income over expenditure/(expenditure over income) including depreciation		113,069.85	(70,966.62)

As per our report attached

For Tinnu Sood And Company
Chartered Accountants



M.No: 511444, FRN: 022090N

Date : 01/08/2017
Place : New Delhi

For Vasudha Foundation

Srinivas

Srinivas Krishnaswamy
Trustee



VASUDHA FOUNDATION
(registered under Indian Trusts Act, 1882)

12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Receipts & Payments Account for the year ended 31st March 2017

Particulars	As at March 31, 2017
Opening Balance	
Cash in Hand	73,485.50
Cash at Bank	101,157.90
Receipts	
Income from Projects	1,391,646.00
Add: Income received in advance	8,453.00
Less: Tax Deducted at Source	(130,210.00)
Add: Service Tax received	191,814
Amount received in Bank	1,461,703.00
Less: Service Tax Paid	(96,030.00)
Donations & Contributions	1,400,000.00
Income Tax Refund	27,456.00
Interest on Income Tax Refund	1,784.00
Bank Interest	4,220.00
Other Receipts	3,659.00
Loans Received	499,500.00
	3,476,935.40
Payments	
Programme Expenses	
Meeting Expenses	133,897.00
Travel & Accommodation	11,200.00
Staff Salary	1,189,416.00
Postage and Stamps	80.00
Recruitment Cost	4,025.00
Communication	105,101.00
Local Conveyance	2,620.00
Printing and Stationery	2,982.00
	1,449,321.00
Non Programme Expenses	
Staff Salary	421,905.00
Local Conveyance	264.00
Communication	19,193.00
Printing & Stationery	3,885.00
Other Operational Expenses	896.00
Miscellaneous Expenses	660.00
Audit Fees	10,000.00
Out of Pocket Exp	5,000.00
Postage and Stamps	46.00
Office Rent	292,500.00
Office Maintenance	51,687.00
Office Consumables	23,652.00
Accounting Software Renewal Charges	5,400.00
Purchase of Fixed Assets	977,956.21
TDS Deducted and deposited	121,514.00
	1,934,558.21
TOTAL PAYMENTS	3,383,879.21
Closing Balance	
Cash in Hand	36,744.50
Cash at Bank	56,311.69

As per our report attached

For Timr Sood And Company
Chartered Accountants



M.No: 511444, FRN: 022090N

Date : 01/08/2017
Place : New Delhi

For Vasudha Foundation

Srinivas Krishnaswamy
Trustee



VASUDHA FOUNDATION
(registered under Indian Trusts Act, 1882)
12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Schedules forming part of the accounts

As at March 31, 2017 As at March 31, 2016

Schedule 1: Capital Fund

Opening Balance	42,201.04	113,167.66
Add: Excess of Income over Expenditure/(expenditure over income)	113,069.85	(70,966.62)
	155,270.89	42,201.04

Schedule 2: Cash and Bank Balances

Cash in hand	36,744.50	73,485.50
Cash at bank (FCRA A/c)	1,000.00	
Cash at bank	55,311.69	101,157.90
	93,056.19	174,643.40

Schedule 3: Other Current Assets

Service Tax Input	16,955.00	1,160.88
Krishni Kalyan Cess	606.00	
TDS FY 2016-17	130,210.00	
TDS FY 2015-16	243,176.00	243,176.00
TDS FY 2014-15		27,456.00
TDS FY 2012-13		164,736.00
Advance Salary	164,736.00	6,000.00

Loans and Advances

Sundry Debtors		16,516.00
Oxfam India	555,683.00	459,044.88

Schedule 4: Current Liabilities

Duties and taxes	-	3,146.00
Sundry Creditors	-	69,354.00
Salary Payable	8,453.00	
Oxfam India	15,000.00	10,000.00
Audit Fees Payable	23,453.00	82,500.00

Schedule 5: Unsecured Loans

Srinivas Krishnaswamy	693,708.00	792,940.00
R K Prabhavathy	693,708.00	
	1,387,416.00	792,940.00

As per our report attached

For Tintu Sood And Company
Chartered Accountants



Tintu Sood
Partner
M.No: 511444, FRN: 022090N

Date : 01/08/2017
Place : New Delhi

For Vasudha Foundation

Srinivas Krishnaswamy
Trustee



VASUDHA FOUNDATION
(registered under Indian Trusts Act, 1882)

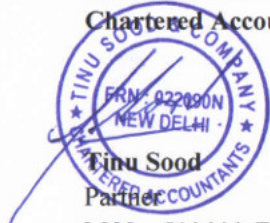
12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Schedules forming part of the accounts

	As at March 31, 2016	Additions upto September 2016	Additions upto March 2017	Deletions during the year	Gross Block as at March 31, 2017	Depriciation/Am ortisation	Gross Block as at March 31, 2017
Schedule 6: Fixed Assets							
Computers	28,743.37		149,941.21	-	178,684.58	62,228.38	116,456.19
Software	4,727.76		714,235.00		718,962.76	217,107.16	501,855.60
Furniture and Fixtures	131,640.30	-		-	131,640.30	13,164.03	118,476.27
Office Equipment	118,841.33	8,000.00	78,700.00	-	205,541.33	24,928.70	180,612.63
	283,952.76	8,000.00	942,876.21	-	1,234,828.97	317,428.27	917,400.70

As per our report attached

For Tinu Sood And Company
Chartered Accountants



Tinu Sood
Partner

M.No: 511444, FRN: 022090N

Date : 01/08/2017
Place : New Delhi

For Vasudha Foundation

Srinivas Krishnaswamy
Trustee



VASUDHA FOUNDATION
(registered under Indian Trusts Act, 1882)
12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Schedules forming part of the accounts

As at March 31, 2017 As at March 31, 2016

Schedule 7: Donations and Contributions

Local Donations

1,400,000.00	3,161,000.00
1,400,000.00	3,161,000.00

Schedule 8: Income from Projects

Shakti Sustainable Energy Foundation
Indian Renewable Energy Federation

Oxfam_NDB Policies and Safeguards

580,304.40
43,478.26

Oxfam Outreach Programme-Indo- BECA

GIZ-Development and Implementation of CCA

505,344.00
149,625.00

Oxfam India-BRICS

210,000.00
1,415,073.00

Oxfam India-RFB

762,680.00

Shakti Sustainable Energy Foundation

1,278,751.66 2,387,753.00

Schedule 9: Other Incomes

Bank Interest

4,220.00

5,104.00

Interest on Income Tax Refund

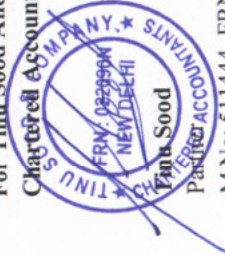
1,781.00

16,910.00

6,001.00 22,014.00

As per our report attached

For Tinnu Sood And Company
Chartered Accountants



Tinnu Sood

Partner
M.No: 511444, FRN: 022090N



For Vasudha Foundation

Srinivas Krishnaswamy

Srinivas Krishnaswamy
Trustee

Date : 01/08/2017

Place : New Delhi