

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **VASUDHA FOUNDATION**, **AABTV2391N** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **DELHI**
Date **26/12/2020**

Name **CA TINU SOOD**
Membership Number **511444**
FRN (Firm Registration Number) **022090N**
Address **JB-6B, HARI ENCLAVE, HARI NAGAR, NEW DELHI-110064**

ANNEXURE**Statement of particulars****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	18747063
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust in part only for such purposes. (₹)	Yes 6299176
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	16948268
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Yes Name of Bank:- Indian Bank A/C No:- 6284887764 Type of Account:- Saving IFSC Code:-IDIB000S032 Branch:- A2 Ring Road, South Extension Part-1 New Delhi-110049
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Place	<u>DELHI</u>
Date	<u>26/12/2020</u>
Name	<u>CA TINU SOOD</u>
Membership Number	<u>511444</u>
FRN (Firm Registration Number)	<u>022090N</u>
Address	<u>JB-6B, HARI ENCLAVE, HARI NAGAR, NEW DELHI-110064</u>

Form Filing Details	
Revision/Original	Original

VASUDHA FOUNDATION
(registered under Indian Trusts Act, 1882)
12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Balance Sheet as at 31st March, 2020

(All amounts in Indian Rupees)

Liabilities	Schedule No	As at March 31, 2020	As at March 31, 2019	Assets	Schedule No	As at March 31, 2020	As at March 31, 2019
Capital Fund	1	28,108,422.40	9,314,526.28	Application of Funds			
Sources of Funds		28,108,422.40	9,314,526.28	Fixed Assets	6		
				Gross Block		1,594,391.05	1,283,823.68
Less: Current Liabilities and Provisions	4	289,439.00	24,953.00	Less: Accumulated Depreciation		121,681.88	183,791.09
Current Liabilities	5	-	860,000.65	Net Block		1,472,709.17	1,100,032.59
Unsecured Loans				Current Assets, Loans and Advances			
				Cash and Bank Balances	2	11,179,774.23	8,290,397.34
				Other Current Assets	3	15,745,378.00	809,050.00
						26,925,152.23	9,099,447.34
Grant Total		28,397,861.40	10,199,479.93	Grant Total		28,397,861.40	10,199,479.93

Significant accounting policies and notes to accounts

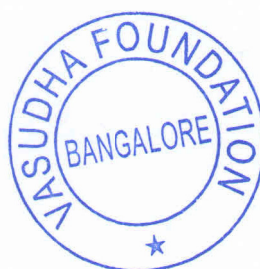
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The schedules referred to above form an integral part of the financial statements. As per our Report attached

For Tinu Sood And Company
Chartered Accountants

Tinu Sood
Partner
M.No: 511444, FRN: 022090N

Date : 24/12/2020
Place : New Delhi



For Vasudha Foundation

Srinivas Krishnaswamy

Srinivas Krishnaswamy
Trustee

VASUDHA FOUNDATION
(registered under Indian Trusts Act, 1882)
12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Income and Expenditure Account for the year ended 31st March 2020			
(All amounts in Indian Rupees)			
Particulars	Schedule No	As at March 31, 2020	As at March 31, 2019
Income		TOTAL	TOTAL
Donations & Contribution	7	895,000.00	201,780.00
Income from Projects	8	534,200.00	-
FCRA Grants	9	40,199,562.40	27,863,264.22
Other Incomes	10	365,744.20	219,324.88
		41,994,506.60	28,284,369.10
Expenditure			
Programme Expenses			
Meeting Expenses		347,952.55	521,582.34
Programme Staff Salary		13,585,342.00	9,807,762.00
Travel and Accomodation		2,484,605.48	2,663,538.00
LISS III Satellite Data Purchase		61,774.00	-
Web Design, Website Expenses		823,541.67	96,760.00
Communication		62,600.85	115,193.68
Local Conveyance		276,837.16	183,473.29
Printing and Publication		57,854.58	369,262.00
Programme Expenses		225,000.00	116,350.00
ArcGis Software Subscription		-	295,000.00
Honorarium		10,000.00	20,000.00
Subscription Charges		-	18,999.00
Consultancy Services		1,143,871.00	-
		19,079,379.29	14,207,920.31
Non Programme Expenses			
Staff Salaries & Related Expenses		2,077,419.00	3,150,000.00
Communication		59,725.55	22,797.12
Other Operational Expenses			
Printing and Stationery		66,641.00	110,713.01
Bank Charges		6,749.05	-
Miscellaneous Expenses		542.40	2,440.35
Office Rent		1,334,026.00	1,265,250.00
Office Maintenance Expenses		15,619.00	-
Electricity Expenses		147,333.00	-
Water Expenses		16,000.00	174,053.00
MS Office Renewal Charges		6,253.00	-
Computer Peripherals		4,835.00	-
Office Consumables		111,289.00	53,304.00
Audit Certification Charges and Miscellaneous		11,850.00	7,500.00
Accounting Software Renewal Charges		6,372.00	6,372.00
Local Conveyance		4,275.31	2,219.00
Recruitment Costs		45,120.00	4,130.00
Audit Fee and Other Charges		85,500.00	25,000.00
		3,999,549.31	4,823,778.48
Total Expenditure (excluding depreciation)		23,078,928.60	19,031,698.79
Excess of income over expenditure(before depreciation)		18,915,578.00	9,252,670.31
Depreciation		121,681.88	183,791.09
Excess of income over expenditure/(expenditure over income) including depreciation		18,793,896.12	9,068,879.22

As per our report attached

For Tinu Sood And Company
Chartered Accountants

Tinu Sood
Partner

M.No: 511444, FRN: 022090N

Date : 24/12/2020
Place : New Delhi



For Vasudha Foundation

Srinivas Krishnaswamy
Trustee



VASUDHA FOUNDATION
(registered under Indian Trusts Act, 1882)

12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Receipts & Payments Account for the year ended 31st March 2020

(All amounts in Indian Rupees)

Particulars	As at March 31, 2020
Opening Balance	
Cash in Hand	-
Cash at Bank	8,290,397.34
Receipts	
FCRA Grants	39,711,405.00
FCRA Grants Received Assets in Kind	12,000.00
Project Income	534,200.00
Donation and Contribution	35,000.00
Other Income	1,097.00
TDS Refund Received	130,210.00
Bank Interest	774,267.00
	49,488,576.34
Payments	
Programme Expenses	
Travel & Accomodation	2,409,899.34
Meeting Expenses	343,310.55
Local Conveyance	273,568.47
Programme Staff Salaries	12,011,464.00
Honorarium	10,000.00
Communication	53,615.85
Printing and Publication	57,184.58
Web Design and Development	569,241.67
Programme Expenses	225,000.00
Consutlancy Charges	990,433.00
LISS Satellite Data Purchase	61,774.00
Duties and Taxes Paid	
TDS deducted and paid	1,749,103.00
	18,854,594.46
Non Programme Expenses	
Printing and Stationery	66,579.00
Computer Peripherals	4,835.00
Miscellaneous Expenses	587.88
Office Consumables	111,289.00
Office Maintenance	15,619.00
MS Office Renewal Charges	6,253.00
Electricity Expenses	143,241.00
Water Expenses	14,000.00
Staff Salary	1,998,752.00
Local Conveyance	4,275.31
Communication	61,117.00
Office Rent	1,200,624.00
Audit Fee and Other Charges	45,450.00
Audit Certification Charges and Miscellaneous	10,800.00
Recruitment Costs	45,120.00
Accounting Software Renewal Charges	6,372.00
Bank Charges	6,704.00
Duties and Taxes Paid	
TDS Deducted and deposited	218,231.00
Assets Purchase	482,358.46
Received in Kind (Donated Assets)	12,000.00
Fixed Deposit	15,000,000.00
	19,454,207.65
TOTAL PAYMENTS	38,308,802.11
Closing Balance	
Cash at Bank	11,174,913.23
Cash in Hand	4,861.00
	0.00

As per our report attached

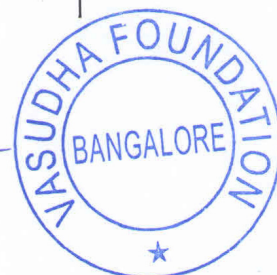
For Tinu Sood And Company
Chartered Accountants


Tinu Sood
Partner
M.No: 511444, FRN: 022090N



For Vasudha Foundation


Srinivas Krishnaswamy
Trustee



Date : 24/12/2020
Place : New Delhi

VASUDHA FOUNDATION
(registered under Indian Trusts Act, 1882)

12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Schedules forming part of the accounts

(All amounts in Indian Rupees)

	As at March 31, 2020	As at March 31, 2019
	<u>TOTAL</u>	<u>TOTAL</u>
<u>Schedule 1: Capital Fund</u>		
Opening Balance	9,314,526.28	245,647.06
Add: Excess of Income over Expenditure/(expenditure over income)	18,793,896.12	9,068,879.22
	<u>28,108,422.40</u>	<u>9,314,526.28</u>
<u>Schedule 2: Cash and Bank Balances</u>		
Cash in hand FCRA)	4,861.00	
Cash at bank (FCRA A/c)	10,827,693.48	8,279,225.59
Cash at bank (Non FCRA A/c)	347,219.75	11,171.75
	<u>11,179,774.23</u>	<u>8,290,397.34</u>
<u>Schedule 3: Other Current Assets</u>		
TDS FY 2019-20	38,060.00	-
TDS FY 2017-18	70,928.00	70,928.00
TDS FY 2016-17	-	130,210.00
TDS FY 2015-16	243,176.00	243,176.00
TDS FY 2012-13	164,736.00	164,736.00
Security Deposit	200,000.00	200,000.00
Fixed Deposit	15,000,000.00	-
Accrued Interest	28,478.00	-
	<u>15,745,378.00</u>	<u>809,050.00</u>
<u>Schedule 4: Current Liabilities</u>		
Audit Fees Payable	50,000.00	15,000.00
Electricity Expenses Payable	4,092.00	-
Communication Expenses Payable	17,547.00	9,953.00
Web Development Expenses Payable	90,000.00	-
Water Expenses Payable	2,000.00	-
Travel and Accommodation Payable	71,300.00	
Meeting Expenses Payable	4,500.00	
Provision for Expenses	50,000.00	
	<u>289,439.00</u>	<u>24,953.00</u>
<u>Schedule 5: Unsecured Loans</u>		
R K Prabhavathy	-	693,708.00
Srinivas Krishnaswamy	-	166,292.65
	-	<u>860,000.65</u>

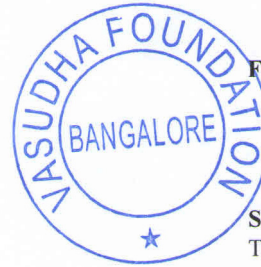
As per our report attached

For Tinu Sood And Company
Chartered Accountants


Tinu Sood
Partner
M.No: 511444, FRN: 022090N



Date : 24/12/2020
Place : New Delhi



For Vasudha Foundation


Srinivas Krishnaswamy
Trustee

VASUDHA FOUNDATION
(registered under Indian Trusts Act, 1882)

12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Schedules forming part of the accounts

Depreciation Rates	As at March 31, 2019	Additions upto September 2019	Additions upto March 2020	Deletions during the year	Gross Block as at March 31, 2020	Depreciation/Amo rtisation	Gross Block as at March 31, 2020
	TOTAL	TOTAL	TOTAL		TOTAL	TOTAL	TOTAL
Schedule 6: Fixed Assets							
Computers	89,914.24		289,750.00	-	379,664.24	16,769.70	362,894.54
Software	749,596.59	18,405.64	9,202.82	-	777,205.05	72,267.21	704,937.84
Furniture and Fixtures	95,965.78		-	-	95,965.78	9,596.58	86,369.20
Office Equipment	164,555.98		-	-	164,555.98	23,048.40	141,507.58
Research Equipments (Airquality Monitors)							
40%	-		177,000.00		177,000.00		177,000.00
	1,100,032.59	18,405.64	475,952.82	-	1,594,391.05	121,681.88	1,472,709.17

As per our report attached

For Tinu Sood And Company
Chartered Accountants



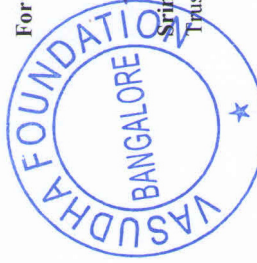
Tinu Sood
Partner

M.No: 511444, FRN: 022090N

Date : 24/12/2020

Place : New Delhi

For Vasudha Foundation



Srinivas Krishnaswamy
Trustee

VASUDHA FOUNDATION
(registered under Indian Trusts Act, 1882)
12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Schedules forming part of the accounts

	As at March 31, 2020	As at March 31, 2019
<u>Schedule 7: Donations and Contributions</u>		
Local Donations	895,000.00	201,780.00
	895,000.00	201,780.00
<u>Schedule 8: Income from Projects</u>		
UNICEF	534,200.00	-
	534,200.00	-
<u>Schedule 9: FCRA Grants</u>		
Oak Foundation		
Opening Balance	-	3,138,979.68
Received during the year	-	5,900,000.00
Vasudha Foundation USA INC		
Opening Balance	-	(526,315.58)
Received during the year	2,798,000.00	10,358,500.00
Deutsche Gesellschaft Fur Internationale Zusammenarbeit (GIZ)		
Opening Balance	-	361,744.00
Received during the year	-	3,450,158.00
Interest received	4,540.00	16,446.12
Heinrich Boll Foundation		
Opening Balance	-	301,301.00
Received during the year	5,752,196.00	4,834,267.00
Received :Assets in kind	12,000.00	17,000.00
Interest received	24,417.98	11,184.00
Shakti Sustainable Energy Foundation		
Opening Balance	-	-
Received during the year	15,695,865.00	-
Interest received	254,871.00	-
The Nature Conservancy		
Opening Balance	-	-
Received during the year	4,854,344.00	-
Interest received	27,140.48	-
Children's Investment Fund Foundation		
Opening Balance	-	-
Received during the year	10,611,000.00	-
Interest received	165,187.94	-
	40,199,562.40	27,863,264.22
<u>Schedule 10: Other Incomes</u>		
Bank Interest	364,647.20	219,324.88
Miscellaneous Income	1,097.00	-
	365,744.20	219,324.88

As per our report attached

For Tinu Sood And Company
Chartered Accountants

Tinu Sood
Partner

M.No: 511444, FRN: 022090N

Date :24/12/2020
Place : New Delhi



For Vasudha Foundation

Srinivas Krishnaswamy
Trustee

