

TINU SOOD & COMPANY

Chartered Accountants

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of
charitable or religious trusts or Institutions -

We have examined the balance sheet of....VASUDHA FOUNDATION...as at 31st March 2013 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above-named Trust visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at....31st March 2013, and
- (ii) in the case of the Income and Expenditure account, of the income or expenditure of its accounting year ending on....31st March 2013.

The prescribed particulars are annexed hereto.

Place: New Delhi

Date: 6th August 2013

For Tinu Sood and Company
Chartered Accountants


(ACA Tinu Sood)
Partner

M.no: 511444

FRN: 022090N



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ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes

- | | |
|---|-----------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs 33,76,997.32 |
| 2. Whether the *trust/ institution has exercised the option under clause (2) of the Explanation to section 11 (1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | -N.A.- |
| 3. Amount of income
<u>Accumulated or set apart</u> * for
Finally set apart
Application to charitable or religious purposes, to the extent it does not exceed 25 percent of the income derived from property held under trust
* wholly for such purposes.
in part only | -Nil- |
| 4. Amount of income eligible for exemption under section 11 (1) (c) (Give details) | -N.A.- |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2). | -N.A.- |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof. | -N.A.- |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (!) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof. | -N.A.- |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year- | |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | -N.A.- |
| (b) has ceased to remain invested in any security referred to in section 11 (2)(b) (i) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or | |
| (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which | |



it was to be accumulated or set apart, or in the year)
immediately following the expiry thereof ? If so,)
details thereof .)

II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1. Whether any part of the income or property of the *trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ? -N.A.-
If so, give details of the amount rate of interest Charged and the nature of security, if any.
2. Whether any land, building or other property of the *trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. -N.A.-
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details. NIL
4. Whether the services of the *trust/ institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any. -N.A.-
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid. -N.A.-
6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received. -N.A.-
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted. -N.A.-
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details. -N.A.-



III. Investment held at any time during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year - say, Yes/No.
1	2	3	4	5	6
	-----	N.A. -----			
Total					

For Tinu Sood and Company
Chartered Accountants


Tinu Sood
Partner

M.No: 511444, FRN : 022090N



Place : New Delhi
Date : 6th August 2013

Vasudha Foundation
14, Jungpura, New Delhi
Statement of affairs for the year ending 31.03.2013

Liabilities	Amount (INR)	Assets	Amount (INR)
<u>Capital Fund</u>	616,065.72	<u>Fixed Assets</u>	204,766.11
<i>Less: Prior period adjustments</i>	(70,000.00)		
Add: Excess of Income over expenditure	340,876.68	<u>Current Assets</u>	
	886,942.40	Security Deposits	1,400.00
<u>Unsecured Loans</u>		Imprest Accounts	23,149.00
Srinivas Krishnaswamy	608,068.58	Cash in hand	917,669.00
<u>Current Liabilities</u>		Cash at bank	290,475.00
TDS Payable	92,507.00	Sundry Debtors	15,000.00
Audit Fee Payable	35,000.00	TDS AY 2013-14	215,816.00
Service Tax Payable	207,159.00	TDS AY 2012-13	153,030.00
		Service Tax Input	8,371.87
Total	1,829,676.98	Total	1,829,676.98

As per our Audit Report of even date
of Income Tax Act, 1961 attached
For Tinu Sood And Company
Chartered Accountants

Tinu Sood
Partner
M.No: 511444, FRN: 022090N



For Vasudha Foundation
For VASUDHA FOUNDATION

Srinivas
Authorised Signatory
Trustee

Date : 06/08/2013
Place : New Delhi

Vasudha Foundation

14, Jungpura, New Delhi

Income and expenditure account for the year ending 31.03.2013

Expenditure	Amount (INR)	Income	Amount (INR)
Auditor's remuneration	35,000.00	<u>Grants/Donations</u>	
Business promotion	47,386.57	Grant for IREP formation	790,000.00
Consultancy & professional fee	746,226.00	Donation - Srinivas Krishnaswamy	900,000.00
Conveyance	13,407.14	<u>Consultancy Receipts</u>	
Miscellaneous Expenses	45,173.74	Shakti Foundation	1,466,136.00
Office upkeep and maintenance	113,426.22	World Wide Fund	454,612.00
Printing and stationery	3,105.00	<u>Other Incomes</u>	
Salary to staff	519,915.00	Bank Interest	2,126.00
Staff welfare	139,426.20	Rental Income	105,000.00
Telephone and mobile	240,724.64		
Tour and travelling	932,277.30		
Vehicle repair and maintenance	24,644.81		
Bank and credit card charges	12,107.17		
Electricity Expenses	50,802.00		
Interest paid	93,937.53		
Depreciation	64,650.00		
Meeting and seminar	33,458.00		
Office rent	221,430.00		
Website designing and maintenance	39,900.00		
Excess of income over expenditure	340,876.68		
Total	3,717,874.00	Total	3,717,874.00

As per our Audit Report of even date
of Income Tax Act, 1961 attached
For Tinu Sood And Company
Chartered Accountants

Tinu Sood
Partner

M.No: 511444, FRN: 022090N

Date : 06/08/2013

Place : New Delhi



For Vasudha Foundation

Authorised Signatory

FOR VASUDHA FOUNDATION

Trustee

Vasudha Foundation
14, Jungpura, New Delhi

Receipt and Payment account for the year ending 31.03.2013

Receipts	Amount (INR)	Payments	Amount (INR)
Opening Cash and Bank		Payments for liabilities as at beginning of the year	
Cash in Hand	832,839.00	Air fare creditors	29,563.00
Bank Accounts	286,838.00	Salary payable	37,500.00
Less: Prior period adjustment	(70,000.00)	Service tax payable	114,492.41
		Rent payable	19,858.00
		Third Thought Solutions Pvt Ltd	12,200.00
		Tinu Sood and Co	20,200.00
		Jyoti Awasthi	30,000.00
Receipts			7,129.82
Grants/Donations		Telephone Expenses	15,000.00
Grant for IREP formation	790,000.00	Accounting expense	1,815.00
Donation - Srinivas Krishnaswamy	900,000.00	TDS Payable	
Consultancy Receipts		Current year expenses	
Shakti Foundation	1,466,136.00	Auditor's remuneration	35,000.00
World Wide Fund	454,612.00	Business promotion	47,386.57
Other Incomes		Consultancy & professional fee	746,226.00
Bank Interest	2,126.00	Conveyance Expenses	13,407.14
Rental Income	105,000.00	Miscellaneous Expenses	45,173.74
		Office upkeep and maintenance	113,426.22
		Printing and stationery	3,105.00
Less: TDS deducted from above	(215,816.00)	Salary to staff	519,915.00
Add: Service tax on above	237,404.40	Staff welfare	139,426.20
		Telephone and mobile	240,724.64
Receipts from opening current assets		Tour and travelling	932,277.30
CHRM Services	90,208.00	Vehicle repair and maintenance	24,644.81
Prepaid expenses	2,000.00	Bank charges	12,107.17
IVE Associates	900.00	Electricity Expenses	50,802.00
Samvad	30,000.00	Interest paid	93,937.53
Vodafone	159.20	Meeting and seminar	33,458.00
		Office rent	221,430.00
		Website designing and maintenance	39,900.00
		Others	
		Office equipments	23,220.00
		Computers and software	8,500.00
		Service tax (Input)	49,997.80
		Srinivas Krishnaswamy	146,356.93
		Less: Unpaid	
		TDS	(92,507.00)
		Auditor's remuneration	(35,000.00)
		Interest on service tax	(19,559.68)
		Closing cash and bank	
		Bank Accounts	1,208,144.00
		Imprest cash	23,149.00
Total	4,912,406.60	Total	4,912,406.60

As per our Audit Report of even date
of Income Tax Act, 1961 attached
For Tinu Sood And Company
Chartered Accountants

Tinu Sood
Partner

M.No: 511444, FRN: 022090N

Date : 06/08/2013
Place : New Delhi



For Vasudha Foundation
For VASUDHA FOUNDATION

S. Vasudeva
Authorised Signatory
Trustee

Vasudha Foundation
5/15, LGF SARVAPRIYA VIHAR, NEW DELHI- 110016

Schedule of Fixed Assets
(As on 31st March 2013)

Sl. No.	Particulars	Rate Of Dep	As On 01/04/2012	Additions upto september	Additions after september	Sale During the Year	Total Upto 31/03/2013	Depreciation for the Year	As On 31/03/2013
1	Computers	60%	22302.11	8500	0	0	30802.11	18,481.00	12,321.11
2	Laptop	60%	22120	0	0	0	22120	13,272.00	8,848.00
3	Tally Software	60%	8540	0	0	0	8540	5,124.00	3,416.00
4	Furniture	10%	68467	0	0	0	68467	6,847.00	61,620.00
5	Fax Machine	15%	3937	0	0	0	3937	591.00	3,346.00
6	Inverters	15%	10837	0	0	0	10837	1,626.00	9,211.00
7	Office Equipments	15%	4717	23220	0	0	27937	4,191.00	23,746.00
8	printer	15%	8525	0	0	0	8525	1,279.00	7,246.00
9	Refrigerator	15%	5652	0	0	0	5652	848.00	4,804.00
10	Room Heater	15%	1480	0	0	0	1480	222.00	1,258.00
11	Air Conditioner	15%	39174	0	0	0	39174	5,876.00	33,298.00
12	Television	15%	34552	0	0	0	34552	5,183.00	29,369.00
13	Water Dispenser	15%	4431	0	0	0	4431	665.00	3,766.00
14	Water Geysor	15%	1517	0	0	0	1517	228.00	1,289.00
15	Wifi Modem	15%	1445	0	0	0	1445	217.00	1,228.00
	Total		237696.11	31720	0	0	269416.11	64650	204766.11



For VASUDHA FOUNDATION

[Signature]
Authorised Signatory