

**FORM NO. 10B**

[ See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

**We** have examined the balance sheet of **VASUDHA FOUNDATION , AABTV2391N** [name and PAN of the trust or institution] as at **31/03/2015** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

**We** have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2015** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2015**

The prescribed particulars are annexed hereto.

Place **NEW DELHI**

Date **25/08/2015**

Name

**TINU SOOD**

Membership Number

**511444**

FRN (Firm Registration Number)

**022090N**

Address

**JB-6B, HARI ENCLAVE, HARI NAGAR, NEW DELHI-64**

**ANNEXURE**

**Statement of particulars**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	<b>3834370</b>
2.	Whether the <b>trust</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	<b>No</b>
3.	Amount of income <b>accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <b>wholly</b> for such purposes. ( ₹ )	<b>No</b>
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	<b>No</b>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	<b>0</b>
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	<b>Not Applicable</b>
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	<b>No</b>
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	<b>No</b>
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	<b>No</b>
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	<b>No</b>

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the <b>trust</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	<b>No</b>
2.	Whether any part of the income or property of the <b>trust</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	<b>No</b>
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	<b>No</b>
4.	Whether the services of the <b>trust</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	<b>No</b>
5.	Whether any share, security or other property was purchased by or on behalf of the <b>trust</b> during the previous year from any such person? If so, give details thereof together with the consideration paid	<b>No</b>
6.	Whether any share, security or other property was sold by or on behalf of the <b>trust</b> during the previous year to any such person? If so, give details thereof together with the consideration received	<b>No</b>
7.	Whether any income or property of the <b>trust</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	<b>No</b>
8.	Whether the income or property of the <b>trust</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	<b>No</b>

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place **NEW DELHI**  
Date **25/08/2015**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**TINU SOOD**  
**511444**  
**022090N**  
**JB-6B, HARI ENCLAVE, HARI**  
**NAGAR, NEW DELHI-64**

Form Filing Details	
Revision/Original	Original

**Vasudha Foundation**  
**12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070**  
**Statement of Affairs for the year ending 31st March 2015**

Liabilities	Annexures	Amount (INR)	Assets	Annexures	Amount (INR)
Capital Fund	1	113,167.66	Fixed Assets	5	350,208.15
Unsecured Loans	2	387,000.00	<u>Current Assets</u>		
<u>Current Liabilities</u>			Cash in Hand		28,926.50
Duties & Taxes	3	17,416.00	Cash at Bank	6	90,639.01
Sundry Creditors	4	361,630.00	Other Current Assets	7	409,440.00
<b>Total</b>		<b>879,213.66</b>	<b>Total</b>		<b>879,213.66</b>

As per our Audit Report of even date of Income Tax Act, 1961 attached

**For Tinu Sood And Company**  
**Chartered Accountants**



M.No: 511444, FRN: 022090N

Date : 31/07/2015  
 Place : New Delhi

**Vasudha Foundation**  
**For VASUDHA FOUNDATION**

*(Signature)*  
 Authorised Signatory/Trustee

## Income and Expenditure Account for the year ended 31st March 2015

Expenditure	Amount (INR)	Income	Annexure	Amount (INR)
<b>Expenses:</b>				
<b>Programme Expenses</b>				
Meeting Expenses	24,598.39	Grants/ Donations	9	3,043,005.39
Network Institution Establishment Cost	200,000.00	Income from Projects	10	637,920.00
Communication Expenses	65,790.30	Other Incomes	11	27,882.00
Conveyance Expenses	17,109.00			
Consultancy Fees	613,200.00			
Printing & Stationary Expenses	116,131.00			
Salary	1,266,292.00			
Tour & Travelling Expenses	16,708.00			
Web Design & Development	40,400.00			
	2,360,228.69			
<b>Non Programme Expenses</b>				
Staff Welfare Expenses	61,156.00			
Office Rent	274,524.00			
Electricity Expenses	64,407.00			
Office Maintenance Expenses	10,136.00			
Bank & Other Charges	6,985.40			
Depreciation	150,833.28			
Audit Fees	10,000.00			
Salary	896,100.00			
	1,474,141.68			
Excess of Expenditure over Income	(125,562.98)			
<b>Total</b>	<b>3,708,807.39</b>	<b>Total</b>		<b>3,708,807.39</b>

As per our Audit Report of even date of Income Tax Act, 1961 attached

For Tinnu Sood And Company  
Chartered Accountants



M.No: 511444, FRN: 022090N

Date : 31/07/2015

Place : New Delhi

Vasudha Foundation  
For VASUDHA FOUNDATION

Authorised Signatory Trustee

**Vasudha Foundation**  
**12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070**  
**Receipt & Payment Account for the year ending 31.03.2015**

Receipts	Amount (INR)	Payments	Amount (INR)
Opening Cash in Hand	18,589.50	<b>Expenses Paid</b>	17,429.00
Opening Cash at Bank	21,142.00	Meeting Expenses	143,703.00
Income from Projects	707,486.00	Network Institution Establishment Cost	58,897.04
Less: Service Tax Paid	50,554.61	Communication Expenses	17,118.00
Less: TDS Deducted	27,456.00	Conveyance Expenses	669,300.00
Donations	3,043,005.39	Consultancy Fees	266,973.00
Bank Interest	4,422.00	Printing & Stationary Expenses	76,546.00
Income Tax Refund (FY 2011-12)	153,030.00	Office & Staff Welfare Expenses	247,072.00
Interest on Income Tax Refund (FY 2011-12)	18,360.00	Office Rent	11,914.00
Income Tax Refund (FY 2012-13)	51,080.00	Office Upkeep & Maintenance	64,407.00
Interest on Income Tax Refund (FY 2012-13)	5,100.00	Electricity Expenses	15,885.94
Loan Received from Srinivas Krishnaswamy	331,526.61	Tour & Travelling Expenses	6,985.40
		Bank & Other Charges	29,684.00
		Web Design & Development	2,234,546.00
		Salaries	40,000.00
		Old World Hospitality	
		<b>Fixed Assets</b>	
		Furniture	10,487.00
		Inverter	14,500.00
		Office Equipments	34,332.00
		Computers & Softwares	67,302.00
		TDS Deducted & Deposited	129,084.00
		Closing Cash in Hand	28,926.50
		Closing Cash at Bank	90,639.01
<b>Total</b>	<b>4,275,730.89</b>	<b>Total</b>	<b>4,275,730.89</b>

As per our Audit Report of even date of Income Tax Act, 1961 attached

For Tinu Sood And Company  
Chartered Accountants



Date : 31/07/2015  
Place : New Delhi

Vasudha Foundation  
**For VASUDHA FOUNDATION**  
*Srinivas k*  
 Authorised Signatory

**Vasudha Foundation**  
Schedule of Fixed Assets as on 31st March 2015

Annexur

Sr No	Particulars	Depreciation Rate	Opening WDV as on 1st April 2014	Additions upto Sept	Additions after Sept	Sale during the Year	Total as on 31st March 2015	Depreciation during the Year	Closing WDV as on 31st March 2015
1	Computers	60%	12,627.04	60,300.00	-	-	72,927.04	43,756.22	29,170.82
2	Laptop	60%	43,539.00	63,180.00	-	-	106,719.00	64,031.40	42,687.60
3	Tally Software	60%	1,366.00	-	16,104.29	-	17,470.29	5,650.89	11,819.40
4	Furniture	10%	131,643.00	10,487.00	-	-	142,130.00	14,213.00	127,917.00
5	Fax Machine	15%	2,844.00	-	-	-	2,844.00	426.60	2,417.40
6	Inverters	15%	7,829.00	-	14,500.00	-	22,329.00	2,261.85	20,067.15
7	Office Equipments	15%	27,662.10	21,341.00	-	-	49,003.10	7,350.47	41,652.63
8	Printer	15%	6,159.00	17,700.00	-	-	23,859.00	3,578.85	20,280.15
9	Refrigerator	15%	4,083.00	-	-	-	4,083.00	612.45	3,470.55
10	Room Heater	15%	1,069.00	-	-	-	1,069.00	160.35	908.65
11	Air Conditioner	15%	28,303.00	-	-	-	28,303.00	4,245.45	24,057.55
12	Television	15%	24,964.00	-	-	-	24,964.00	3,744.60	21,219.40
13	Water Dispenser	15%	3,201.00	-	-	-	3,201.00	480.15	2,720.85
14	Water Gysar	15%	1,096.00	-	-	-	1,096.00	164.40	931.60
15	Wifi Modem	15%	1,044.00	-	-	-	1,044.00	156.60	887.40
	<b>Total</b>		<b>297,429.14</b>	<b>173,008.00</b>	<b>30,604.29</b>	<b>-</b>	<b>501,041.43</b>	<b>150,833.28</b>	<b>350,208.15</b>

As per our Audit Report of even date of Income Tax Act, 1961 attached

For **Tinu Sood And Company**  
Chartered Accountants



Date : 31/07/2015  
Place : New Delhi

Vasudha Founda  
For **VASUDHA FOUNDATION**  
*S. Srinivas*  
Authorised Signatory

**Vasudha Foundation**  
for the year ended on 31st March 2015

Particulars	Amount (In Rs.)
<b>Annexure 1</b>	
<b>Capital Fund</b>	
Opening Balance as on 01-04-2014	238,730.64
Add: Excess of Income over Expenditure	(125,562.98)
	113,167.66
<b>Annexure 2</b>	
<b>Unsecured Loans</b>	
Srinivas Krishnaswamy	387,000.00
	387,000.00
<b>Annexure 3</b>	
<b>Duties &amp; Taxes</b>	
TDS Payable	17,416.00
	17,416.00
<b>Annexure 4</b>	
<b>Sundry Creditors</b>	
Tinu Sood & Company	226,000.00
Enviro Legal Defence Firm	135,000.00
Kartik Computer & Stationers	630.00
	361,630.00
<b>Annexure 6</b>	
<b>Cash at Bank</b>	
Indian Bank-7577	89,639.01
Indian Bank-7764	1,000.00
	90,639.01
<b>Annexure 7</b>	
<b>Other Current Assets</b>	
Service Tax Input	16,228.00
TDS FY 2014-15	27,456.00
TDS FY 2013-14	161,020.00
TDS FY 2012-13	164,736.00
Old World Hospitality	40,000.00
	409,440.00

As per our Audit Report of even date of Income Tax Act, 1961 attached

For Tinu Sood And Company  
Chartered Accountants



Date : 31/07/2015  
Place : New Delhi

Vasudha Foundation  
**For VASUDHA FOUNDATION**  
*Tinu Sood*  
Trustee  
Authorised Signatory

**Vasudha Foundation**  
for the year ended on 31st March 2015

Particulars	Amount (In Rs.)
<b><u>Annexure 9</u></b>	
<b><u>Grants/ Donations:</u></b>	
Donations	3,043,005.39
	<b>3,043,005.39</b>
<b><u>Annexure 10</u></b>	
<b><u>Income from Projects</u></b>	
Shakti Sustainable Energy Foundation	244,357.00
Indian Renewable Energy Federation	200,000.00
DFID- Madhya Pradesh Government Capacity Building Project	193,563.00
	<b>637,920.00</b>
<b><u>Annexure 11</u></b>	
<b><u>Other Incomes:</u></b>	
Bank Interest	4,422.00
Interest on Income Tax Refund	23,460.00
	<b>27,882.00</b>

As per our Audit Report of even date of Income Tax Act, 1961 attached

**For Tinu Sood And Company**  
Chartered Accountants



Date : 31/07/2015

Place : New Delhi

Vasudha Foundation

For VASUDHA FOUNDATION

*Srinivas K*  
Authorised Signatory  
Trustee