

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **VASUDHA FOUNDATION**, **AABTV2391N** [name and PAN of the trust or institution] as at **31/03/2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2016** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2016**

The prescribed particulars are annexed hereto.

Place **NEW DELHI**

Date **01/08/2016**

Name

TINU SOOD

Membership Number

511444

FRN (Firm Registration Number)

022090N

Address

**JB-6B HARI ENCLAVE HARI
NAGAR NEW DELHI DELHI**

ANNEXURE**Statement of particulars****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	5641734
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place
Date

NEW DELHI
01/08/2016

Name
Membership Number
FRN (Firm Registration Number)
Address

TINU SOOD
511444
022090N
JB-6B HARI ENCLAVE HARI
NAGAR NEW DELHI DELHI

Form Filing Details

Revision/Original Original

VASUDHA FOUNDATION

(registered under Indian Trusts Act, 1882)

12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Balance Sheet as at 31st March 2016			
<i>(All amounts in Indian Rupees)</i>			
	Schedule No	As at March 31, 2016	As at March 31, 2015
Capital Fund	1		
<i>Sources of Funds</i>		42,201.04	113,167.66
		42,201.04	113,167.66
Application of Funds	6		
Fixed Assets			
Gross Block		369,758.15	501,041.43
Less: Accumulated Depreciation		85,805.39	150,833.28
Net Block		283,952.76	350,208.15
Current Assets, Loans and Advances			
Cash and Bank Balances	2	174,643.40	119,565.51
Other Current Assets	3	459,044.88	409,440.00
		633,688.28	529,005.51
Less: Current Liabilities and Provisions			
Current Liabilities	4	82,500.00	379,046.00
Unsecured Loans	5	792,940.00	387,000.00
		875,440.00	766,046.00
		42,201.04	113,167.66

Significant accounting policies and notes to accounts

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The schedules referred to above form an integral part of the financial statements. As per our Report attached

For Tinu Sood And Company
Chartered Accountants



(Signature)
Tinu Sood
Partner

M.No: 511444, FRN: 022090N

For Vasudha Foundation



(Signature)

Srinivas Krishnaswamy
Trustee

Date : 15/07/2016

Place : New Delhi

VASUDHA FOUNDATION

(registered under Indian Trusts Act, 1882)

12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Income and Expenditure Account for the year ended 31st March 2016

<i>(All amounts in Indian Rupees)</i>			
Particulars	Schedule No	As at March 31, 2016	As at March 31, 2015
Income			
Donations & Contribution	7	3,161,000.00	3,043,005.39
Income from Projects	8	2,387,753.00	637,920.00
Other Incomes	9	22,014.00	27,882.00
		5,570,767.00	3,708,807.39
Expenditure			
Programme Expenses			
Meeting Expenses		143,240.51	24,598.39
Staff Salary		1,851,750.00	1,266,292.00
Consultancy Fee		1,037,231.00	613,200.00
Travel and Accomodation		688,482.32	16,708.00
Allowance to Participants		7,600.00	
Reimbursement to Participants		15,970.00	
Network Establishment Institution Cost		-	200,000.00
Web Design and Development		-	40,400.00
Communication		79,021.05	65,790.30
Local Conveyance		25,718.00	17,109.00
Printing and Stationery		53,372.00	116,131.00
Other Operational Expenses		2,654.68	
		3,905,039.56	2,360,228.69
Non Programme Expenses			
Staff Salary (Non-Programme)		1,168,532.00	896,100.00
Other Staff Cost		21,105.00	61,156.00
Local Conveyance			
Printing & Stationery		6,998.34	
Other Operational Expenses		6,398.00	
Miscellaneous Expenses		298,316.00	274,524.00
Office Rent		75,278.00	74,543.00
Office Maintenance		56,668.00	6,985.40
Office Consumables		7,593.33	
Accounting Software Renewal Charges		10,000.00	10,000.00
Audit Fee		85,805.39	150,833.28
Depreciation			
		1,736,694.06	1,474,141.68
		5,641,733.62	3,834,370.37
Excess of income over expenditure/(expenditure over income)		(70,966.62)	(125,562.98)

As per our report attached

For Tinu Sood And Company
Chartered Accountants



Tinu Sood
Partner
M.No: 511444, FRN: 022090N

For Vasudha Foundation



Srinivas K
Srinivas Krishnaswamy
Trustee

Date : 15/07/2016
Place : New Delhi

Receipts & Payments Account for the year ended 31st March 2016

Particulars	As at March 31, 2016	As at March 31, 2015
Opening Balance		
Cash in Hand	28,926.50	18,589.50
Cash at Bank	90,639.01	21,142.00
Receipts		
Income from Projects	2,387,753.00	707,486.00
Less: Income not received	(15,012.00)	
Less: Tax Deducted at Source	(243,176.00)	(50,554.61)
Add: Service Tax received	305,830.00	
Amount received in Bank	2,435,395.00	(27,456.00)
Less: Service Tax Paid	(264,550.00)	
Donations & Contributions	3,161,000.00	3,043,005.39
Income Tax Refund	161,020.00	
Other Receipts	22,014.00	231,992.00
Loans received	179,940.00	331,526.61
	5,814,384.51	4,275,730.89
Payments		
Programme Expenses		
Meeting Expenses	43,569.00	57,429.00
Staff Salary	1,969,820.50	2,234,546.00
Consultancy Fee	1,170,121.00	699,300.00
Travel and Accommodation	577,178.61	15,885.94
Allowance to Participants	15,970.00	
Reimbursement to Participants		143,703.00
Network Establishment Institution Cost		29,684.00
Web Design and Development	89,607.60	58,897.04
Communication	25,718.00	17,118.00
Local Conveyance	50,602.00	266,973.00
Printing and Stationery		
Other Operational Expenses		
	3,942,586.71	3,523,535.98
Non Programme Expenses		
Staff Salary (Non-Programme)	1,043,313.50	
Staff Welfare Expenses	21,105.00	76,546.00
Local Conveyance		
Printing & Stationery	7,266.50	6,985.40
Other Operational Expenses	6,398.40	
Miscellaneous Expenses	325,548.00	247,072.00
Office Rent	49,259.00	76,321.00
Office Maintenance	56,668.00	
Office Consumables	8,640.00	
Accounting Software Renewal Charges	18,350.00	126,621.00
Purchase of Fixed Assets		129,084.00
TDS Deducted and deposited	150,606.00	
	1,697,154.40	662,629.40
	5,639,741.11	4,186,165.38
TOTAL PAYMENTS		
Closing Balance		
Cash in Hand	73,485.50	28,926.50
Cash at Bank	101,157.90	90,639.01

As per our report attached

For Tinu Sood And Company
Chartered Accountants



Tinu Sood
Partner
M.No: 511444, FRN: 022090N

Date : 15/07/2016
Place : New Delhi



For Vasudha Foundation

Srinivas
Srinivas Krishnaswamy
Trustee

VASUDHA FOUNDATION

(registered under Indian Trusts Act, 1882)

12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Schedules forming part of the accounts

As at March 31, 2016 As at March 31, 2015

Schedule 1: Capital Fund

Opening Balance	113,167.66	238,730.64
Add: Excess of Income over Expenditure/(expenditure over income)	(70,966.62)	(125,562.98)
	42,201.04	113,167.66

Schedule 2: Cash and Bank Balances

Cash in hand	73,485.50	28,926.50
Cash at bank	101,157.90	90,639.01
	174,643.40	119,565.51

Schedule 3: Other Current Assets

Service Tax Input	1,160.88	16,228.00
TDS FY 2015-16	243,176.00	
TDS FY 2014-15	27,456.00	27,456.00
TDS FY 2013-14		161,020.00
TDS FY 2012-13	164,736.00	164,736.00
Advance Salary	6,000.00	
<i>Loans and Advances</i>		
Old World Hospitality		40,000.00
<i>Sundry Debtors</i>		
Oxfam India	16,516.00	
	459,044.88	409,440.00

Schedule 4: Current Liabilities

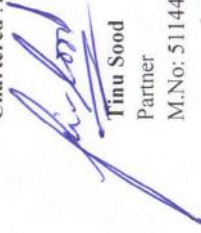
Duties and taxes	3,146.00	17,416.00
<i>Sundry Creditors</i>		
Tinu Sood and Company		226,000.00
Enviro Legal Defence Firm		135,000.00
Kartik Computer & Stationers		630.00
Salary Payable	69,354.00	
Audit Fees Payable	10,000.00	
	82,500.00	379,046.00

Schedule 5: Unsecured Loans

Srinivas Krishnaswamy	792,940.00	387,000.00
	792,940.00	387,000.00

As per our report attached

For Tinu Sood And Company
Chartered Accountants

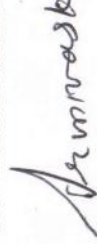

Tinu Sood
Partner

M.No: 511444, FRN: 022090N

Date : 15/07/2016
Place : New Delhi



For Vasudha Foundation



Srinivas Krishnaswamy
Trustee

VASUDHA FOUNDATION

(registered under Indian Trusts Act, 1882)

12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Schedules forming part of the accounts

	As at March 31, 2015	Additions during the year	Deletions during the year	Gross Block as at March 31, 2016	Depreciation/A mortisation	Gross Block as at March 31, 2016
Schedule 6: Fixed Assets						
Computers	71,858.42	-	-	71,858.42	43,115.05	28,743.37
Software	11,819.40	-	-	11,819.40	7,091.64	4,727.76
Furniture and Fixtures	127,917.00	18,350.00	-	146,267.00	14,626.70	131,640.30
Office Equipment	138,613.33	1,200.00	-	139,813.34	20,972.00	118,841.33
	350,208.15	19,550.00	-	369,758.15	85,805.39	283,952.76

As per our report attached

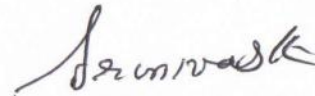
For Tinu Sood And Company
Chartered Accountants


Tinu Sood
Partner

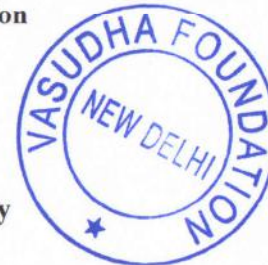
M.No: 511444, FRN: 022090N



For Vasudha Foundation



Srinivas Krishnaswamy
Trustee



Date : 15/07/2016

Place : New Delhi

VASUDHA FOUNDATION
(registered under Indian Trusts Act, 1882)

12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Schedules forming part of the accounts

As at March 31, 2016 As at March 31, 2015

Schedule 7: Donations and Contributions

Local Donations

3,161,000.00	3,043,005.39
3,161,000.00	3,043,005.39

Schedule 8: Income from Projects

Shakti Sustainable Energy Foundation
Indian Renewable Energy Federation
DFID- Madhya Pradesh Government Capacity Building Project
Oxfam India-BRICS
Oxfam India-RFB
Shakti Sustainable Energy Foundation

244,357.00	
200,000.00	
193,563.00	
210,000.00	
1,415,073.00	
762,680.00	
2,387,753.00	637,920.00

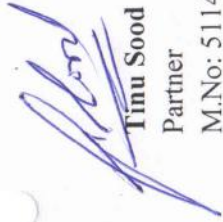
Schedule 9: Other Incomes

Bank Interest
Interest on Income Tax Refund

5,104.00	4,422.00
16,910.00	23,460.00
22,014.00	27,882.00

As per our report attached

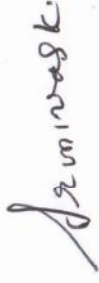
For Tinu Sood And Company
Chartered Accountants


Tinu Sood
Partner

M.No: 511444, FRN: 022090N



For Vasudha Foundation



Srinivas Krishnaswamy
Trustee



Date : 15/07/2016

Place : New Delhi