

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of VASUDHA FOUNDATION, AABTV2391N [name and PAN of the trust or institution] as at 31/03/2014 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2014 and
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2014
The prescribed particulars are annexed hereto.

Place NEW DELHI
Date 31/07/2014

Name TINU SOOD
Membership Number 511444
FRN (Firm Registration Number) 022090N
Address JB-6B HARIENCLA
VE HARI NAGAR NE
W DELHI-110064

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	<u>5616357</u>
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	<u>No</u>
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	<u>No</u>
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	<u>No</u>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	<u>0</u>
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	<u>Not Applicable</u>
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	<u>No</u>
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	<u>No</u>
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	<u>No</u>

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
-----	---	----

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
			0	0	
Total				0	

Place
Date

NEW DELHI
31/07/2014

Name
Membership Number
FRN (Firm Registration Number)
Address

TINUSOOD
511444
022090N
JB-6B HARIENCLA
VE HARI NAGAR NE
W DELHI-110064

Form Filing Details

Revision/Original

Original

Vasudha Foundation

12, 9th Main Banashankari 2nd Stage Bangalore Karnataka-560070

Statement of Affairs for the year ending 31st March 2014

Liabilities	Amount (INR)	Assets	Amount (INR)
<u>Capital Fund</u>			
		238,730.64	238,730.64
		<u>Fixed Assets</u>	
			297,429.14
<u>Current Liabilities</u>		<u>Current Assets</u>	
Sundry Creditors	420,186.00	Cash in hand	18,589.50
Expenses Payable	208,110.00	Cash at bank	21,142.00
		TDS Receivable(Net)	529,866.00
Total	867,026.64	Total	867,026.64

As per our Audit Report of even date
of Income Tax Act, 1961 attached
For Tinu Sood And Company
Chartered Accountants



M.No: 511444, FRN: 022090N

Date : 31/07/2014

Place : New Delhi

[Signature]

Vasudha Foundation
For VASUDHA FOUNDATION

[Signature]
Authorised Signatory
Trustee

Income and Expenditure Account for the year ended 31st March 2014

Vasudha Foundation
For **VASUDHA FOUNDATION**
[Signature]
Authorised Signatory
Trustee

Chartered Accountants
S. D. & COMPANY
NEW DELHI
Annu Seed
Partner

Date : 31/07/2014
Place : New Delhi

Vasudha Foundation

Receipt and Payment Account for the year ended 31st March 2014

Receipts	Amount (INR)	Payments	Amount (INR)
<u>Opening Cash and Bank</u>		<u>Expenses Paid:</u>	
Cash in Hand	940,818.00	IREF Expenses	341,024.75
Bank Accounts	290,475.00	DFID Expenses	159,966.00
		USO Expenses	95,531.00
<u>Grants/Donations</u>		WWF Expenses	104,582.00
Grant for IREF formation	790,000.00	Jeita Expenses	126,392.00
		ECF Expenses	309,852.42
<u>Consultancy Receipts</u>		Other Expenses	83,418.33
Shakti Foundation	733,068.00		
World Wide Fund	700,000.00	<u>Duties and Taxes:</u>	
European Climate Foundation	1,582,573.00	TDS FY 2013-14	114,134.00
Contribution (JEITIA) A/c	446,789.00	Service Tax FY 2013-14	177,504.00
DFID	286,800.00		
Less: TDS deducted from above	(161,020.00)	<u>Other Payments:</u>	
Add: Service Tax charged on above	212,575.00	Srinivas Krishnaswamy	1,061,216.00
		Sundry Creditors	1,230,530.00
		Salary	1,807,473.00
<u>Other Incomes</u>			
Bank Interest	6,097.00	<u>Fixed Assets:</u>	
Received from Samvad	15,000.00	Office equipments	8,570.00
Security Deposits	1,400.00	Furniture	84,650.00
		Laptop & Softwares	100,000.00
		<u>Closing Cash and Bank</u>	
		Cash in Hand	18,589.50
		Bank Accounts	21,142.00
Total	5,844,575.00	Total	5,844,575.00

As per our Audit Report of even date
of Income Tax Act, 1961 attached
For Tinu Sood And Company

Chartered Accountants



Partner *

M.No: 511444, FRN: 022090N

Date : 31/07/2014
Place : New Delhi

Vasudha Foundation
For VASUDHA FOUNDATION
Tinu Sood
Authorised Signatory
Trustee

Vasudha Foundation
Schedule of Fixed Assets as on 31st March 2014

Sr No	Particulars	Depreciation Rate	Opening WDV as on 1st April 2013	Additions upto Sept	Additions after Sept	Sale during the Year	Total as on 31st March 2014	Depreciation during the Year	Closing WDV as on 31st March 2014
1	Computers	60%	12321.11	0.00	10998	0	23319.11	10,692.07	12,627.04
2	Laptop	60%	8848.00	100000	0	0	108848.00	65,309.00	43,539.00
3	Tally Software	60%	3416.00	0	0	0	3416.00	2,050.00	1,366.00
4	Furniture	10%	61620.00	84650	0	0	146270.00	14,627.00	131,643.00
5	Fax Machine	15%	3346.00	0	0	0	3346.00	502.00	2,844.00
6	Inverters	15%	9211.00	0	0	0	9211.00	1,382.00	7,829.00
7	Office Equipments	15%	23746.00	5990.00	2580	0	32316.00	4,653.90	27,662.10
8	Printer	15%	7246.00	0	0	0	7246.00	1,087.00	6,159.00
9	Refrigerator	15%	4804.00	0	0	0	4804.00	721.00	4,083.00
10	Room Heater	15%	1258.00	0	0	0	1258.00	189.00	1,069.00
11	Air Conditioner	15%	33298.00	0	0	0	33298.00	4,995.00	28,303.00
12	Television	15%	29369.00	0	0	0	29369.00	4,405.00	24,964.00
13	Water Dispenser	15%	3766.00	0	0	0	3766.00	565.00	3,201.00
14	Water Geysor	15%	1289.00	0	0	0	1289.00	193.00	1,096.00
15	Wifi Modem	15%	1228.00	0	0	0	1228.00	184.00	1,044.00
	Total		204766.11	190640.00	13578.00	0.00	408984.11	111554.97	297429.14

As per our Audit Report of even date of Income Tax Act, 1961 attached

For Tinu Sood And Company
Chartered Accountants



Date : 31/07/2014
Place : New Delhi

For VASUDHA FOUNDATION
Authorised Signatory
Trustee

Vasudha Foundation

for the year ended on 31st March 2014

Annexure 1	
Capital Fund	
Opening Balance as on 01-04-2013	886,942.40
Add: Excess of Income over Expenditure	(648,211.76)
	238,730.64
Annexure 2	
Sundry Creditors	
Tinu Sood & Company	236,800.00
Vinod Yadav	26,500.00
V Subramanian	142,588.00
Mohd Rizwan	3,300.00
Tirthankar Mandal	10,998.00
	420,186.00
Annexure 3	
Expenses Payable	
Salary Payable	147,400.00
Audit Fee Payable	31,000.00
TDS Demand Outstanding	29,710.00
	208,110.00

As per our Audit Report of even date
of Income Tax Act, 1961 attached
For Tinu Sood And Company
Chartered Accountants



M.No: 511444, FRN: 022090N

Date : 31/07/2014
Place : New Delhi

Vasudha Foundation
For **VASUDHA FOUNDATION**

[Signature]
Authorised Signatory
Trustee