Green and Resilient Recovery in India

A Germanwatch - Vasudha Foundation Cooperation

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Indo-German Cooperation

- Existing and future Indo-German Cooperation should be aligned with the Paris Agreement and the SDGs and also provide solutions to the COVID-19 challenges
- Bilateral Indo-German Cooperation should
 - nudge green and resilient recovery spending
 - be inclusive for stakeholder interaction: industry, civil society, academia
 - inform international processes such as G20 and UNFCCC

Areas of interest:

- 1. Systemic Energy Transition green corridors, storage, energy efficiency, access to renewable energies, including a just transition
- 2. Resilience towards the realisation of the SDGs, including health, water, food systems, workers rights, etc.



Potential of Indo-German Cooperation for Green and Resilient Recovery

1. Systemic Energy Transition:

- a. Renewable energy financing by easier and cheaper access to credits, reduced interest rates, providing long-term loans, etc.
- b. Support of green jobs, e.g. by applying Germany's dual and vocational training system for skill development, esp. for the absorption of workers in the local / state economies
- c. Joint R&D for RE technology meeting the needs of India: grid technology for RE integration to the grid (incl. mini grids for semi-/decentralised solutions), storage, sector coupling

2. <u>Resilience:</u>

- a. Agriculture:
 - Development of instruments for climate risk finance
 - RE in agriculture



Cooperation for Transformation

Further develop Indo-German Cooperation for Transformation: climate & development cooperation agreements between the two countries that are effective in promoting the transformative change needed to achieve the Paris targets & the SDGs in both countries.

Example: Sustainable urban mobility

mobility transition (beyond e-mobility and beyond the mode of transportation) providing transportation as a service, embedded in sustainable city planning

Mutual target setting – also for Germany – and activities in/for both countries



Thank you!

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