

About Vasudha Foundation

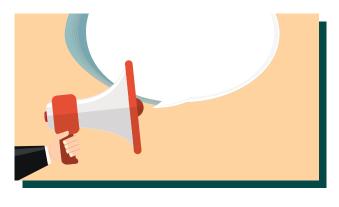
Vasudha Foundation was established in April 2010 with the objective of promoting environment-friendly, socially just, equitable and sustainable models of energy by focusing on renewable energy technologies and lifestyle solutions. We believe in the conservation of Vasudha, which in Sanskrit means the Earth, the giver of wealth and in the sustainable consumption of its bounties.

We believe in adopting green ways for a good earth.

Key Objectives

- Bring about reduction in greenhouse gas emissions in the environment and ensure energy efficiency, energy security, energy independence, and sustainable development.
- Develop the demand for all modes of renewable energy (solar, wind, biomass power generation).
- Promote the concept of energy efficiency (energy efficient buildings and eco-friendly lifestyle products).
- Create awareness about the potential and benefits of alternative modes of energy generation by setting up show-case models.
- Promote the concept of 'Low Carbon Solutions' and 'Green Economies'.
- Promote environmentally sustainable products, processes, and concepts for individuals, institutions and organizations by interfacing between manufacturers, vendors and customers.
- Research, document, and prepare reports to build awareness on renewable energy issues.
- Innovate renewable energy and energy efficiency applications.
- Establish training programs and conduct capacity building activities.

Key Program Areas



Policy Advocacy

Vasudha Foundation endeavors to bring changes in the Policy Framework in order to promote environment friendly energy models, and also to ensure a large scale penetration of these models and systems in order to ensure access to energy for all.



Climate Negotiations

Vasudha Foundation is actively involved and engaged in the climate negotiations that take place under the aegis of United Nations Framework Convention on Climate Change and also other multilateral forums such as the G-8, G-20, Convention on Bio-Diversity to name a few. The organization is allied to leading networks of civil society groups such as the Climate Action Network (CAN) to promote government and individual action to limit human-induced climate change to ecologically sustainable levels.

State Climate Action Plans

At the state level, Vasudha Foundation continued with its State Climate Action Plans project. The Foundation's engagement has expanded to cover the areas of urban development, transport, agriculture besides energy.



Demystifying Renewable Energy and Demolishing Myths

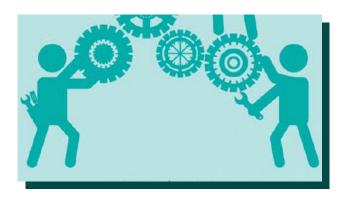
In India, Vasudha Foundation works to address and clarify a number of myths surrounding the Renewable Energy, which are often used by the policy makers to justify the slow penetration and growth of renewable energy in the country.

In "Shifting of Goal Posts" the first report of a series aimed at demolishing such prejudices, the Foundation undertook a detailed research and analysis of the current rural electrification model followed in India and highlighted the reasons for a very slow progress in rural electrification. The next report in the series, "Energy Subsidies to the Poor: Are they truly subsidized?" (released in the November 2011) looks into energy access issues of rural communities, economics of centralized grid connectivity vs. decentralized renewable energy options, and the ability and willingness to pay for electricity by the rural poor. Vasudha Foundation partners with civil society groups in using these reports as lobby tools.



Engaging Multi-lateral Agencies

Vasudha Foundation engages with multi-lateral agencies such as the World Bank and the Asian Development Bank to get the agencies to promote social and economic justice and ecological sustainability. The Foundation in the past year has been actively lobbying with the World Bank to adopt a completely new paradigm in its forthcoming Energy Strategy, which ensures that the twin objectives of Energy Access and Low Carbon Energy Development are fully met in true spirit of the terms. The work continues in association with a number of organizations including the Bank Information Centre, Bretton Woods Project, Christian-Aid, UK and Oil Change International, Sierra/Club.



Partnerships Developed

Vasudha Foundation networks with the government ministries/departments, international organizations, the public and private sectors, civil society groups, and academic experts to work on projects awarded to them.

Vasudha Foundation is a member of Climate Action Network South Asia (CANSA), a network of 60 NGOs in 6 countries indulging in regional cooperation from a climate change perspective.

Decentralised Renewable Energy Showcase Projects in Partnership with Rural Communities

Vasudha Foundation works with communities to set up community owned, designed, managed and operated holistic renewable energy based mini-grids. Work of setting up one such pilot project in Lalpur Village in Madhupur Taluk of Jharkhand is already underway. This energy model, when operational is designed to address all energy needs such as heating, lighting, water pumping systems and energy for other livelihood options in the village.

This model has been designed to ensure that communities pay for the energy on usage basis and, in the medium term, will evolve into a business model.

Our activities in the above areas have cross-cutting themes such as technology assessment and policy reforms.



Projects and Activities

Climate Change & Environment

Nagaland, Tamil Nadu and Dadra Nagar Haveli State Action Plans on Climate Change In its second year of operation Vasudha Foundation continues to be engaged by Deutsche Gesellschaft fur Internationale Zusammenarbeit (GIZ) GmbH to formulate climate action plans for the states of Nagaland and Tamil Nadu, as well as the Union Territory of Dadra Nagar Haveli. Vasudha Foundation's engagement has expanded to cover the areas of urban development, transport, agriculture besides energy.

Climate Policy Mapping Vasudha Foundation initiated the second phase of the climate policy mapping exercise with support from Heinrich Böll Foundation, and has expanded the scope of the exercise to cover a total of 18 states (including 7 from the first phase) to prepare a compendium of climate friendly policies. The states being covered in the second phase include, Tamil Nadu, Kerala, Uttar Pradesh, Uttarakhand, West Bengal, Orissa, Andhra Pradesh, Rajasthan, Himachal Pradesh, Punjab and Haryana.

Green Economy

In the run up to the Rio+20 Conference on climate change under the aegis of the United Nations Framework Convention on Climate Change, Vasudha Foundation as part of the Danish 92 Group Forum for Sustainable Development published a report titled "Building An Equitable Green Economy." The

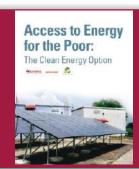


report looks upon the definition of an equitable green economy and analyses the linkages between the objectives of sustainable development and green economy.

Sustainable & Equitable Energy Access

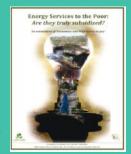
Access to Energy for the Poor: The Clean Energy Option

A joint publication of Vasudha Foundation, Oil Change International, and ActionAid International analysed the need to increase access to modern energy services for the world's poor and reduction of fossil fuel subsidies as a critical development issue.



Energy Services to the Poor: Are They Truly subsidized?

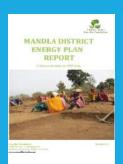
As a sequel to its first report ("Shifting of Goal Posts"), Vasudha Foundation published a second report titled "Energy Services to the Poor: Are they truly subsidized?" The report sought to examine the widely held belief that in India the cost of subsidy to provide energy services to the poor is very heavy. Very often, it is said that the poor are not willing to pay for the services they get and the government has no option but to go on increasing subsidies since provision of energy services is seen more as a 'welfare activity' rather than an 'economic activity'. Vasudha Foundation in collaboration with Samvad, Ranchi carried out a study across 8 states of India, to assess the



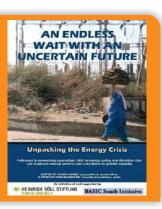
rural poor's ability and willingness to pay for energy services; and dispel this belief. Synovate India Ltd. was commissioned to carry out a survey on the 'ability and willingness to pay for energy services' by rural communities, and the report carries excerpts from the survey.

District Energy Plan for Mandla District, Madhya Pradesh

Vasudha Foundation undertook a study for WWF-India, regarding the possibility of Mandla District in Madhya Pradesh becoming self-sufficient in its energy needs through the use of renewable energy. The report contains an energy plan for the district, allowing it to gradually switch from conventional fuels to renewable energy sources for fulfilling its future energy requirements.



An Endless Wait with An Uncertain Future: Unpacking the Energy Crisis
Vasudha Foundation as part of the Basic South Initiative edited and published a report titled "An Endless Wait with An Uncertain Future: Unpacking the energy crisis" for Heinrich Böll Foundation, USA. The articles in this report highlight the role that civil society and industries can play in changing energy policy and direction, which would ensure not only the eradication of energy poverty but also the delivery of clean energy by providing a pathway for shifting out of conventional power generation.



Action Projects

Vasudha Foundation's continued involvement with the local community in Lalpur village was increased to facilitate the installation of a community biogas plant that would aim at providing both cooking and lighting needs for the 52 households of the village. Feasibility studies have been completed and groundwork for the installation of the plant is underway. Local communities in the area are also being familiarized with solar power and plans are underway to introduce solar street lights in the village.



Events/Seminars/Workshops

Workshop on Energy Services to the Poor Vasudha Foundation held a workshop at the launch of its report, "Energy Services to the Poor: Are they truly subsidized?" With participation from members of various civil society groups and private sector groups, discussions were held upon the future of fossil fuels subsidies in a climate constrained world, as well as means to enhance energy access using renewable energy.

Renwable Energy Platform Vasudha Foundation as part of a consortium held a workshop proposing the establishment of a multi-stakeholder advocacy forum for pushing a strong clean energy environment in India. The forum aims at being technology-agnostic, scale-agnostic, policy advocacy, and trade promotion in the renewable energy sector in India.

Vasudha Foundation at UNFCCC Meetings

Vasudha Foundation in collaboration with Climate Action Network South Asia held discussions and strategy meetings with Indian and international civil society groups at the Rio+20 conference held at Rio de Janeiro, Brazil on energy access and green economy issues.

Professional Activities of Members

Srinivas Krishnaswamy, Director, Vasudha Foundation represented the organization at the following meetings-

- World Bank Energy Strategy meet at Washington D.C., USA
- Subsidiary Bodies Meeting of the UNFCCC at Bonn, Germany
- Conference of Parties meeting at Rio de Janeiro, Brazil

M/s Vasudha Foundation

No. 12 9th Main Banaskari second stage, Bangalore, Karnataka - 560070

Receipts	Amount (Rs.)	the period ended 31st March 2012 Payments	Amount (Rs.)
Opening Balances	Timount (10)	Duties and Taxes	6,012.49
Cash in hand	69,416.00	Sundry Creditors	1,067,656.73
	236,428.00	Fixed Assets	106,261.11
Bank Balances	2,712,500.00	Loan and Advances	565,926.00
Contribution	1,391,275.00	Bank Charges	61,833.29
Programme Grants	1,705.00	Electricity Expenses	12,055.00
Bank Interest	1,081,549.07	Tour and Travel Expenses	291,679.28
Unsecured Loan	1,061,549.07	Office Expenses	165,724.03
		Salary Expenses	949,160.00
		Telephone Expenses	8,598.00
		Conveyance Expenses	185,833.00
			84,074.00
		Books and Periodicals Expenses	362,950.00
		Support Material for energy access for poor	181,499.00
		Miscellaneous Expenses	105,817.45
		Meeting and Seminar Expenses	2,000.00
		Prepaid Expenses	
		Petrol Expenses .	177,241.69
		Printing and Stationery Expenses	77,850.00
		Staff Welfare Expenses	148,575.00
		Closing Balances	
		Cash in hand	645,289.00
		Bank balances	286,838.00
9 ,	5,492,873.07		5,492,873.0

As per our Audit Report of even date of Income Tax Act, 1961 attached For Tinu Sood And Company

\$500D & CO.

M. 6. 511414, FRN: 022090N

Date: 01/09/2012 Place: New Delhi For Vasudha Foundation

Trustee



Vasudha Foundation

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www.vasudha-foundation.org